

COMMERCIAL BANKING



TRADE TARIFFS

Effective from October 2017



LLOYDS BANK

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Import Letters of Credit

Tariff	Details
Issuing	Subject to arrangement
Checking/Handling/Paying	0.125% per presentation (minimum £60 and maximum £200)
Presentation with discrepancies	£50 deducted from proceeds paid to beneficiary
Amendments:	
Extension in time or increase in amount	Subject to arrangement
All other amendments	£50
Acceptance/Deferred Payment	Subject to arrangement (taken at time of booking the acceptance)
Cancellation	£50
Delivery order	£100 each

Export Letters of Credit

Tariff	Details
Pre-Advising	£35
Advising	£50
Checking/Paying of drawings	0.125% per presentation (minimum £60 and maximum £200)
Confirmation	Subject to arrangement – To be calculated for the total period at risk (validity and usance) minimum £150
Discount margin	Subject to arrangement – arrangement fee £150
Presentation with discrepancies	£50 deducted from proceeds for each set of documents
Amendments:	
Extension in time or increase in amount	Credit bearing our confirmation will attract additional confirmation fee
All other amendments	£50
Cancellation	£50
Acceptance/Deferred Payment/Negotiation	Subject to arrangement
Transfer	0.5% (minimum £100) per transfer
Proceeds assigned to third parties	£75

Inward Collections

Tariff	Details
Documentary and clean collections to be released against payment	0.25% per transaction (minimum £30, maximum £85)
Documentary and clean collections to be released against acceptance and payable at maturity	0.5% per transaction (minimum £60, maximum £150)
Avalising or discounting of bills	Subject to arrangement
Documentary and clean collections received from remitters abroad (other than banks)	Additional £40 per item
Delivery order	£100 each
Unpaid item	£40 for each bill held unaccepted or unpaid (to be taken in addition to collection commission)

Outward Collections

Tariff	Details
Documentary and clean collections (offered manually)	0.3% (minimum £30, maximum £85)
Direct collections (offered only through Lloyds Bank Online Trade Services (LOTS))	0.25% (minimum £25, maximum £80)
Unpaid items	£40 for each bill returned as unpaid or uncollected (to be taken in addition to collection commission)

Guarantees and Standby Letters of Credit

Tariff	Details
Issuing	Subject to arrangement (payable quarterly in advance or part thereof) There is also a one-off administration charge of £100 for standard items, and £150 for non-standard items. This charge is in addition to the issuing fee.
Confirmation	Subject to arrangement – To be calculated for the total period at risk (validity and usance)
Amendments:	
Extension in time or increase in amount	Subject to arrangement
All other amendments (including reduction)	£75
Cancellation	£50
Payment and settlement of Standby Letters of Credit presentation	£75
Guarantees passed on without responsibility and Standby Letters of Credit advised (but not confirmed)	£60 for advising and amendments
Payment on demand on guarantees	£75

Additional Notes and Charges

In addition to the Lloyds Bank tariffs for each trade finance product, please see below additional notes and charges that form part of the overall trade tariff.

- No charge (whether actual or minimum) levied on the issuance of Documentary Credit, Guarantee or Standby Letter of Credit is refundable, even if the Documentary Credit, Guarantee or Standby Letter of Credit is cancelled, reduced, expires unutilised or is partially utilised. This charge is to cover the Bank's costs for the issuance of the product.
- Lloyds Bank reserves the right to charge additional fees towards ancillary expenses, charges and interest incurred by us on your behalf. These include any charges levied by other banks. Such additional fees will be advised to you in advance where possible.

- Lloyds Bank will charge additional fees in respect of communication charges as follows:

Communication charges	
Courier	£30 per delivery
Special delivery/Airmail	£7 per delivery
Teletransmission	£10 per item
Tracers or Chasers	£5 per item
Correspondence	£15

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/business/contactus

Next steps

If you have any questions or you would like further information on Trade Tariffs, please contact your International Business Manager, Trade Finance Director or alternatively your Relationship Manager.

 Visit
lloydsbank.com/business
lloydsbank.com/commercialbanking

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Text Relay (previously Typetalk).

Important information

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

The products and services outlined in this document may be offered by legal entities from across Lloyds Banking Group, including Lloyds Bank plc and Lloyds Bank Corporate Markets plc. Lloyds Bank plc and Lloyds Bank Corporate Markets plc are separate legal entities within the Lloyds Banking Group.

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